



digitalrecognitionnetwork

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Recovery Management Incorporated Joins Forces with Digital Recognition Network to Deliver Rapid Response Approach to Recovery

Recovery Management Incorporated Leverages License Plate Recognition Technology to Achieve 24/7/365 Real Time Assignments, Thereby Significantly Increasing Recovery Rates for Lenders

Southampton, NJ – May 13, 2009, Recovery Management Incorporated (RMI), a bridge between lending institutions and independent recovery professionals, today announced an agreement with Digital Recognition Network, the leader in license plate recognition (LPR) technology, to significantly increase recovery rates for lenders.

Traditionally, only the agent assigned to the recovery searches for a lender's vehicle. With this agreement, however, any recovery assignment channeled through the RMI system, will be searched for simultaneously by hundreds of agents equipped with Digital Recognition Network's LPR technology.

Digital Recognition Network's platform utilizes proprietary technology, a national network of camera-equipped vehicles, and integration with Recovery Database Network to provide an asset location solution designed specifically for automotive lenders.

Over the last 18 months Digital Recognition Network has located more than 30,000 vehicles on behalf of auto lenders. While the Digital Recognition Network platform is credited with the recovery of more than 6,000 of these vehicles many of them still go unrecovered due to the lapse of time between when the vehicle is found and when the agent receives approval from the lender to proceed with the recovery assignment.

The collaboration between RMI and Digital Recognition Network addresses this challenge with a Rapid Response Approach™ that creates a national network of LPR-equipped recovery vehicles looking for and recovering lenders' vehicles 24 hours a day, seven days a week.

"Essentially, we're creating a 24/7 collateral recovery department for lenders," said Joe McOwen, president, RMI. "Unlike forwarding companies, we're not a barrier between a lender and their agents. Rather, we serve as an extension of their team by managing the assignment process with their approved agents."

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RMI's unique approach allows lenders to maintain their existing vendor relationships, while providing lenders with the liability protection that is crucial to their operations.

"We have long believed a more 'rapid response' approach to recovery would drastically increase recovery rates for lenders," said Cort DeHart, President of Digital Recognition Network. "While our technology has played a significant role already, the development of this model required a responsible approach to allow lenders and their agents to maintain their existing relationships, while mitigating liability issues by insuring that the program would never result in the double-assignment of a recovery order."

How it works:

RMI utilizes a hybrid business model that allows lenders to assign accounts through RMI, giving RMI the authority to manage the assignment process to ensure it is received by a lender's approved vendor. Any assignment given through the RMI system and located by a Digital Recognition Network LPR-equipped agent will be processed in one of two ways:

- 1) If the vehicle is located by a lender-approved agent, an instant message will appear on the agent's laptop advising them to contact RMI to receive the repossession assignment; or
- 2) If the vehicle is located by a non-lender approved agent, only RMI and not the camera operator will receive a notification message of a "possible LPR hit"; at which time RMI will immediately assign the repossession assignment to the lender's closest approved agent and closing the account with the previous lender-approved agent.

This ensures a lender's collateral recovery needs are being met 24 hours a day, seven days a week and gives lenders the ability to maintain relationships with their existing agents without the risks associated with a potential "double assignment".

Today's news builds on the recently announced three year joint marketing and sales agreement between ARA, the world's largest organization of professional finance adjusters and certified recovery specialists, and Digital Recognition Network. The agreement gives ARA members significantly reduced rates on LPR camera kits.

In 2008, Digital Recognition Network's nationwide network of more than 350 LPR cameras found more than 17,000 wanted vehicles worth more than \$100 million. With camera coverage expanding rapidly, recoveries are expected to dramatically increase in 2009.

About Recovery Management Incorporated

Recovery Management, Inc. (RMI) serves as a bridge between lending institutions and independent recovery professionals, creating a more efficient collateral recovery and auction process. RMI facilitates the real-time flow of communication and data between lending institutions and recovery agents. As a result, lending institutions have better management oversight of the entire recovery process through a higher level of communication with their agents. For more information, go to www.rmi-now.com.

About Digital Recognition Network

Digital Recognition Network is the only asset location company that combines proprietary license plate recognition (LPR) technology, a national network of LPR camera-equipped vehicles, and

integration with repossession software companies to create an asset location solution designed specifically for automotive lenders, insurers, and recovery agents. Digital Recognition Network's LPR technology and DRNWebRepo™ software are proprietary technology developed by industry veterans and are not licensed from third party vendors. This enables Digital Recognition Network to easily customize our products to meet the specific needs of our clients. With products and services like DRNDispatch™, DRNInteliRouting™, DRNWebLink™ and the DRNAffiliate™ program, Digital Recognition Network is established as the undisputed leader in LPR technology and services. For more information, go to www.digitalrecognition.net.

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